November 13, 2026

Dear Valued Business Partner,

We appreciate our relationship and your continued business. We are writing to provide advance notice of upcoming price adjustments affecting certain products. As you know, the current cost environment continues to be impacted by significant external pressures, including sustained inflation and increased tariff-related costs. In an effort to be transparent, we are addressing these two cost elements separately.

1. Inflation Adjustment

Due to continued increases in the cost of key raw materials, components, energy, freight, and other input costs, Stanley Black & Decker will implement a strategic price increase on applicable products with ship dates on or after January 13th, 2027. This adjustment is necessary to address the ongoing inflationary pressure affecting our cost base and to support continued supply, service, and product quality.

2. Tariff-Related Adjustment

Separately, due to the impact of newly imposed tariffs applicable to certain imported materials, components, or finished goods, Stanley Black & Decker Canada will implement a tariff-related price increase on applicable products with ship dates on and after January 1st. This tariff-related adjustment reflects government-imposed costs that are outside of our control and that directly affect the cost of the impacted products.

We are currently working to implement these changes in a manner that supports our mutual goals while minimizing disruption and maintaining the value proposition that our end users rely upon. Your sales representative will connect with you to provide further details regarding impacted products and promotions. We appreciate your continued support as we navigate these changes together.

To ensure continued forecasted product availability for all customers, we will introduce an inventory allocation program in advance of our upcoming price adjustment. Orders that surpass typical historical quantities will be subject to review and may be adjusted accordingly. We appreciate your understanding in this matter.

Stanley Black & Decker Canada remains dedicated to providing our partners with the highest quality products, brands, and services in the industry. We will continue to focus on innovative products and marketing support that deliver a value proposition end-users rely upon.

Sincerely,

Allan Hawes
General Manager
Stanley Black & Decker Canada