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specialist

April 24, 2026

**Subject:** Price Adjustment – Maibec CanExel and CanExel Prefinished Trim Lines

Dear Customers,

The current geopolitical situation, which has persisted for several months, has been a source of inflationary pressures, marked by a significant rise in oil and fuel costs. This situation has placed direct pressure on production costs, and most notably on logistics and transportation, which are essential to delivering materials and finished products to our dealers and customers.

Over the past several months, we have chosen to absorb all of these additional costs in order to protect your margins and the stability of your projects. However, the scale and persistence of this fuel price increase no longer allow us to maintain this approach without compromising the viability of our supply chain.

To better address your need for price stability, we have decided to remove the fuel surcharge effective immediately, with the exception of the following commodity products: Chatham green shingles, Bar Harbor, utility 10/10, and shims.

Nevertheless, the ongoing rise in energy and transportation costs requires us to permanently adjust our base prices on the Maibec CanExel and CanExel Prefinished Trim lines. To allow you to plan your orders and protect your current contracts, we are providing a 60-day grace period.

- The **5% price increase** will take effect on Monday, June 29, 2026.
- All current prices remain guaranteed for orders placed before that date.

Thank you sincerely for your understanding and your trust.

Sincerely,

The Maibec Team