

March 23<sup>rd</sup>, 2026

**Subject: Formal Notice of Price Adjustment – Effective May 4th, 2026**

To Our Valued Customers,

Since November 2025, the Canadian steel industry has experienced sustained upward pricing pressures as domestic mills continue implementing monthly increases. This trend is driven by tighter supply, higher costs, and trade-policy-driven shifts in North American pricing.

In 2025, the U.S. escalated Section 232 tariffs on Canadian steel to 50%, slashing export volumes and compelling mills to pivot toward the domestic market at elevated prices to safeguard losses. Compounding this, new federal import quotas and restrictions effective December 26<sup>th</sup>, 2025, have sharply limited supply availability, intensifying demand for Canadian-produced steel. Industry outlooks point to sustained high pricing through Q2 and beyond into 2026 as these pressures persist.

To align with these market conditions, Westman Steel will implement a price adjustment of 10% across all steel product categories, effective May 4<sup>th</sup>, 2026. All orders at current pricing must be confirmed by a purchase order and received by 5:00 p.m. on May 1st, 2026, with corresponding deliveries completed by the applicable shipping deadline.

As Canada's leading family-owned manufacturer and distributor of steel roofing and siding products, Westman Steel proudly celebrates 45 years of serving the Canadian building industry. Throughout our history, we have remained steadfast in our commitment to sourcing quality materials from Canadian mills, supporting domestic production, and ensuring our valued customers continue to receive reliable supply, product integrity, and exceptional service.

We sincerely appreciate your continued partnership and the trust you place in Westman Steel. Updated price lists will be distributed in April. Should you require additional information or clarification, please contact your local Westman Steel Sales Representative.

Sincerely,



Greg Gardenits  
National Director of Sales & Marketing  
Westman Steel Industries.